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9 -and-
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23 **UNITED STATES BANKRUPTCY COURT**
24 **NORTHERN DISTRICT OF CALIFORNIA**
25 **SAN FRANCISCO DIVISION**

26 **In re:**

27 **PG&E CORPORATION,**

28 **-and-**

29 **PACIFIC GAS AND ELECTRIC**
30 **COMPANY,**

31 **Debtors.**

32 Affects PG&E Corporation
33 Affects Pacific Gas and Electric Company
34 Affects both Debtors

35 * *All papers shall be filed in the lead case,*
36 *No. 19-30088 (DM)*

37 Case No. 19-30088 (DM)
38 Chapter 11

39 (Lead Case)
40 (Jointly Administered)

41 **FOURTH AMENDED VERIFIED**
42 **STATEMENT OF THE AD HOC GROUP**
43 **OF SUBROGATION CLAIM HOLDERS**
44 **PURSUANT TO BANKRUPTCY RULE**
45 **2019**

1 Pursuant to Rule 2019 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy**
2 **Rules**”), the ad hoc group of subrogation claim holders (“**Ad Hoc Subrogation Group**”), who hold
3 liquidated and unliquidated insurance subrogation claims¹ against PG&E Corporation and Pacific
4 Gas and Electric Company (the “**Debtors**”), relating to certain California wildfires (the “**Wildfires**”)
5 (and other claims as detailed below), by and through its undersigned counsel, and due to changes in
6 group membership or holdings, hereby submit this fourth amended verified statement (“**Fourth**
7 **Amended Verified Statement**”), and in support thereof, state as follows:

8 1. In or around January 23, 2019, the Ad Hoc Subrogation Group engaged Willkie Farr
9 & Gallagher LLP (“**Willkie**”) to represent it in connection with the Debtors’ restructuring. On March
10 20, 2019, the Ad Hoc Subrogation Group filed the *Verified Statement of the Ad Hoc Group of*
11 *Subrogation Claim Holders Pursuant to Bankruptcy Rule 2019* [Dkt. No. 971] (“**Original Verified**
12 **Statement**”). On April 17, 2019, the Ad Hoc Subrogation Group filed the *First Amended Verified*
13 *Statement of the Ad Hoc Group of Subrogation Claim Holders Pursuant to Bankruptcy Rule 2019*
14 [Dkt. No. 1482] (“**First Amended Verified Statement**”), which amended and replaced the Original
15 Verified Statement. On July 3, 2019, the Ad Hoc Subrogation Group filed the *Second Amended*
16 *Verified Statement of the Ad Hoc Group of Subrogation Claim Holders Pursuant to Bankruptcy Rule*
17 *2019* [Dkt. No. 2862] (“**Second Amended Verified Statement**”), which amended and replaced the
18 First Amended Verified Statement. On July 17, 2019, the Ad Hoc Subrogation Group filed the *Third*
19 *Amended Verified Statement of the Ad Hoc Group of Subrogation Claim Holders Pursuant to*
20 *Bankruptcy Rule 2019* [Dkt. No. 3020] (“**Third Amended Verified Statement**”), which amended

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22 ¹ The term “Subrogation Claims” refers broadly to any claims arising from or related to payments made by an
23 insurer to or on behalf of parties insured under policies issued by such insurer who have or had claims against the Debtors
24 or a Debtor relating to the insured loss on account of which such insurer payments were made (hereinafter, “**Tort**
25 **Victims**”). The use of the shorthand descriptive term “subrogation” herein is not intended to modify or limit the
26 substantive rights of the holder of these claims or the bases for the claimant’s right to assert claims originating with
27 insured Tort Victims. These “subrogation” claims include, but are not limited to, claims that arise from subrogation
insured Tort Victims, and whether arising as a matter of State or federal law, including, without limitation, Section 509 of the
Bankruptcy Code. The holder of these claims reserves its rights to assert any and all claims arising from, as a result of,
or in connection with payments made or to be made by the claimant (or, where the claimant is the direct or indirect
assignee of claims of an insurer, the applicable insurer (the “**Assignor Insurer**”)) to or on behalf of each tort victim
insured by the claimant or by the Assignor Insurer, and to assert all such claims both cumulatively and in the alternative.

1 and replaced the Second Amended Verified Statement. This Fourth Amended Verified Statement
2 amends and replaces the Third Amended Verified Statement.

3 2. As of the date of this Fourth Amended Verified Statement, Willkie represents only the
4 Ad Hoc Subrogation Group. Willkie does not represent or purport to represent any other entities in
5 connection with the Debtors' chapter 11 cases. Each member of the Ad Hoc Subrogation Group is
6 aware of, and has consented to, Willkie's "group representation" of the Ad Hoc Subrogation Group.
7 No member of the Ad Hoc Subrogation Group represents or purports to represent any other entities
8 in connection with these chapter 11 cases.

9 3. Attached hereto as **Exhibit A** is a list of the names and addresses of each member of
10 the Ad Hoc Subrogation Group, as well as the amount of each member's disclosable economic
11 interests (as relayed to Willkie by each member). The information contained in Exhibit A is based
12 upon information provided by such members to Willkie and is subject to change.

13 4. The members of the Ad Hoc Subrogation Group either hold disclosable economic
14 interests, or act as investment advisors or managers to funds and/or accounts or their respective
15 subsidiaries that hold disclosable economic interests relating to the Debtors. In accordance with
16 Bankruptcy Rule 2019 and based upon the most recent information provided to Willkie by each
17 member of the Ad Hoc Subrogation Group, attached hereto as **Exhibit A** is a list of the names,
18 addresses and nature and amount of each disclosable economic interest of each present member of
19 the Ad Hoc Subrogation Group.

20 5. The information set forth in Exhibit A is intended only to comply with Bankruptcy
21 Rule 2019 and is not intended for any other purpose. Willkie does not make any representation
22 regarding the validity, amount, allowance, or priority of such economic interests and reserves all
23 rights with respect thereto.

24 6. Nothing contained in this Fourth Amended Verified Statement (or Exhibit A) should
25 be construed as a limitation upon, or waiver of, any rights of any member of the Ad Hoc Subrogation
26 Group to assert, file and/or amend their claims in accordance with applicable law and any orders
27 entered in these chapter 11 cases.

7. Willkie reserves the right to amend and/or supplement this Fourth Amended Verified Statement in accordance with the requirements set forth in Bankruptcy Rule 2019.

Dated: October 16, 2019

WILLKIE FARR & GALLAGHER LLP

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